

State Treasurer to the Board for or on account of salaries and expenses, but that the same shall be paid to them by and from the fees received for the examination and certificates hereinbefore provided for[; and provided further, that the]. THE board shall keep a strict account of all fees received for such purposes, and quarterly, under oath or affirmation, return the statement to the Comptroller of the State Treasury[; and whenever]. WHENEVER the amount is in excess of the salaries and expenses hereinbefore provided for they shall forward such excess to the Comptroller[, and they keep a certificate book with the certificate therein duly numbered and of which to each certificate there is a corresponding stub to be filled in to correspond in all respects to the certificate issued, and subject to the inspection of the Comptroller, when he may deem the same necessary]. Provided, however, this subtitle shall only apply in Baltimore City.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

CHAPTER 409

(House Bill 136)

AN ACT concerning

Department of Economic and Community Development -
Home Financing Program

FOR the purpose of creating the Home Financing Program within the Department of Economic and Community Development, authorizing the Department to make direct mortgage loans to certain home buyers, establishing certain eligibility criteria for such loans, authorizing the Department to adopt rules and standards relating to the program, prohibiting certain false statements and providing penalties therefor, abolishing the Division of Home Financing, altering the subtitle, correcting language, and relating generally to a Home Financing Program.

BY repealing

Article 41 - Governor-Executive and
Administrative Departments