

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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CHAPTER 405

(House Bill 111)

AN ACT concerning

Shore Erosion Control

FOR the purpose of increasing the amount of interest free loans the Department may make to property owners for the construction of shore erosion control structures.

BY repealing and re-enacting, with amendments,

Article - Natural Resources  
Section 8-1005(a)  
Annotated Code of Maryland  
(1974 Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 8-1005(a) of Article - Natural Resources, of the Annotated Code of Maryland (1974 Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Natural Resources

8-1005.

(a) The "Shore Erosion Control Construction Loan Fund" is created and continued. The Department shall administer the Fund solely to provide interest-free loans to persons, municipalities, or counties for construction of shore erosion structures. The Fund shall be maintained by:

(1) Repayments of principal on loans made from the Fund, with the repayments made through a special real estate tax the State levies on privately owned property benefited by shore erosion control projects. The tax shall compensate the State for net project construction cost. The tax may be levied at a uniform rate over a