

(1974 Volume and 1974 Supplement)

**SECTION 1.** BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 13-302(b-1) be and it is hereby added to Article - Estates and Trusts, of the Annotated Code of Maryland (1974 Volume and 1974 Supplement) to read as follows:

Article - Estates and Trusts

13-302.

(B-1) A DONOR WHO MAKES A GIFT TO A MINOR IN A MANNER PRESCRIBED IN SUBSECTION (A) OF THIS SECTION MAY PROVIDE THAT THE CUSTODIAN SHALL DELIVER, CONVEY, OR PAY IT OVER TO THE MINOR ON HIS ATTAINING THE AGE OF 21 YEARS.

**SECTION 2.** AND BE IT FURTHER ENACTED, That Section 13-304(d) of Article - Estates and Trusts, of the Annotated Code of Maryland (1974 Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Estates and Trusts

13-304.

(d) To the extent that the custodial property is not expended, AND EXCEPT FOR GIFTS MADE IN ACCORDANCE WITH THE PROVISIONS OF SECTION 13-302(B-1) OF THIS SUBTITLE, the custodian shall deliver, convey, or pay it over to the minor on his attaining the age of 18 years, or, if the minor dies before attaining the age of 18 years, he shall thereupon deliver or pay it over to the estate of the minor.

**SECTION 3.** AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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CHAPTER 404

(House Bill 99)