SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 69A be and it is hereby added to Article 101 — Workmen's Compensation, of the Annotated Code of Maryland (1964 Replacement Volume and 1974 Supplement) to read as follows:

Article 101 - Workmen's Compensation

69A.

- (A) THERE IS CREATED A WORKHEN'S COMPENSATION FUND BOARD HEREINAFTER REFERRED TO AS THE "BOARD".
- (B) THE BOARD IS COMPOSED OF 3 MEMBERS, EACH TO BE APPOINTED BY THE GOVERNOR, WITH THE ADVICE AND CONSENT OF THE SENATE AND TO SERVE FOR A TERM OF FOUR YEARS. ONE MEMBER SHALL BE FROM LABOR, ONE MEMBER SHALL BE FROM THE PUBLIC SECTOR. VACANCIES, AS THEY OCCUR FROM TIME TO TIME, SHALL BE FILLED BY APPOINTMENT BY THE GOVERNOR.
- (C) THE BOARD SHALL SUPERVISE, OPERATE AND ADMINISTER THE SUBSEQUENT INJURY FUND, THE UNINSURED EMPLOYERS' FUND AND OTHER FUNDS CREATED, FROM TIME TO TIME, UNDER THIS ARTICLE, EXCEPT THE STATE ACCIDENT FUND.
- (D) EACH MEMBER OF THE BOARD SHALL RECEIVE SUCH PER DIEM COMPENSATION FOR EACH DAY ACTUALLY WORKED AS PROVIDED IN THE STATE BUDGET. EACH MEMBER SHALL ALSO BE REIMBURSED FOR ACTUAL NECESSARY TRAVELING AND INCIDENTAL EXPENSES AS PROVIDED IN THE STATE BUDGET. FUNDS FOR COMPENSATION AND EXPENSES OF THE BOARD SHALL BE PROVIDED IN THE APPROPRIATIONS TO THE WORKMEN'S COMPENSATION COMMISSION AND SHALL BE DEEMED TO BE AN APPROPRIATION FOR THE EXPENSES OF THE COMMISSION FOR PURPOSES OF THE SPECIAL TAX PROVIDED FOR IN SECTION 17 OF THIS ARTICLE.
- (E) THE BOARD SHALL MAKE A REPORT TO THE GOVERNOR ANNUALLY, WITHIN 90 DAYS AFTER THE CLOSE OF THE STATE'S PISCAL YEAR. THE REPORT SHALL INCLUDE A DETAILED STATEMENT OF THE EXPENSES AND OF THE CONDITION OF THE FUNDS UNDER ITS JURISDICTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.