

Annotated Code of Maryland
(1974 Volume and 1974 Supplement)

Article - Corporations and Associations

Section 8-202(b)

Annotated Code of Maryland

(As enacted by Chapter (SB 330) of the
Acts of the General Assembly of 1975)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 451 of Article 23 - Corporations, of the Annotated Code of Maryland (1973 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 23 - Corporations

451.

A nonstock, nonprofit corporation is created, which shall be known as the Maryland Credit Union Insurance Corporation, and the members of which shall be [certain eligible] credit union associations ORGANIZED UNDER THE LAWS of this State[, as defined in § 135 of Article 11]. Except as otherwise provided in this subheading, the corporation possesses all the powers, privileges, and immunities which now are or hereafter may be conferred on corporations by the general corporation law applicable to corporations organized thereunder. The board of directors may adopt and promulgate bylaws, rules, and regulations which conform to the reasonable intent and purposes of this subheading. The rules and regulations adopted shall be filed with the Bank Commissioner.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 624 of Article 27 - Crimes and Punishments, of the Annotated Code of Maryland (1971 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 27 - Crimes and Punishments

624.

When any indictment shall be found or information filed against any corporation, joint stock company or association it shall and may be lawful for the clerk of court to issue a summons directed to the said corporation, joint stock company or association, in its corporate name, to appear at the said court to answer to