

will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 6 of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in any such ensuing taxable year.

SECTION 8. AND BE IT FURTHER ENACTED, That all matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SECTION 9. AND BE IT FURTHER ENACTED, That except as otherwise indicated herein, moneys derived from the sale of bonds authorized by this Act shall be used only for capital improvements and for no other purposes. In determining whether an expenditure represents a capital improvement, the Board of Public Works shall be guided by the principle that a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds by which it is financed.

SECTION 10. AND BE IT FURTHER ENACTED, That, if any portion (word, sentence, paragraph, proviso or section) of this act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1975.

Approved April 22, 1975.

CHAPTER 361

(Senate Bill 813)

AN ACT concerning

Department of Economic and Community Development -
Consolidated Publications Account

FOR the purpose of establishing and providing generally