

Court of Special Appeals has exclusive initial appellate jurisdiction over any reviewable judgment, decree, order or other action of a Circuit court or an orphans' court.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

CHAPTER 360

(Senate Bill 812)

AN ACT concerning

Creation of a State Debt - Shore Erosion Control

FOR the purpose of authorizing the creation of a State debt in the aggregate amount of One Million Dollars (\$1,000,000), the proceeds thereof to be used to provide State funds for construction of shore erosion projects; and providing generally for the issuance and evidencing of such loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Board of Public Works is hereby authorized and empowered to issue a State loan to be known as the Shore Erosion Control Loan of 1975 in the aggregate amount of One Million Dollars (\$1,000,000).

The certificates of indebtedness (hereinafter called "bonds") evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said bonds evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said bonds within fifteen (15) years from the date of issue. It shall not be necessary to provide for the payment of any part of the principal represented by any of said bonds for the first two (2) years from the date of issuance.

The Board of Public Works is hereby authorized and empowered to pass a resolution or resolutions, from time to time, determining and setting forth: