

bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in ~~advance~~ of maturity; empowering and directing said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from Carroll County General Hospital, Inc., the State of Maryland and the United States of America, which may be properly allocable to said purposes; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition [[to the]] to payments from Carroll County General Hospital, Inc. and State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon and any income derived therefrom, from all State, county and municipal taxation in the State of Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Carroll County, and the term "Construction of additions and improvements to Carroll County General Hospital, Inc." shall include the construction, reconstruction, development, improvement, modernization of buildings and facilities of Carroll County General Hospital, Inc., including planning, architectural and engineering services, including the preparation of plans, drawings and specifications for such buildings and facilities and the development of the grounds and landscaping thereof, and all customary permanent appurtenances, furnishings and equipment appropriate to the full use thereof.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to make a loan to Carroll County General Hospital, Inc. upon such terms and conditions as may be determined by said County to finance the construction of additions and improvements to "Carroll County General Hospital, Inc.", as defined in Section 1 of this Act, and, in order to make such loan and financing possible said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of two million dollars (\$2,000,000) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in