

to enter into certain contracts with the Maryland Environmental Service; providing that, for certain purposes, these contracts will not be deemed to be or to create a debt of the subdivision, a pledge of its faith and credit, or a capital project; and exempting these contracts from certain referenda and procedures.

BY repealing and re-enacting, with amendments,

Article - Natural Resources
Section 3-123
Annotated Code of Maryland
(1974 Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 3-123 of Article - Natural Resources, of the Annotated Code of Maryland (1974 Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Natural Resources

3-123.

(A) Bonds or notes issued under the provisions of this subtitle [~~may not be~~] SHALL NOT BE DEEMED TO CONSTITUTE OR CREATE a debt or a pledge of the faith and credit of the State or of any political subdivision. Every bond or note shall contain on its face a statement to the effect that neither the Service, the State, nor any political subdivision thereof is obligated to pay it or the interest thereon except from revenues or other money of the Service available therefor and that neither the faith and credit nor the taxing power of the State or any political subdivision is pledged to the payment of the principal of or the interest on the bonds or notes.

(B) NOTWITHSTANDING ANY LIMITATIONS OR OTHER PROVISIONS TO THE CONTRARY OF ARTICLES 23A, 25A, OR 25B OF THE ANNOTATED CODE OF MARYLAND, OR OF ANY CHARTER OR LOCAL LAW REGULATING THE CREATION OF PUBLIC DEBTS, A MUNICIPALITY MAY ENTER INTO CONTRACTS WITH THE SERVICE FOR THE PURPOSE OF DEFRAYING THE SERVICE'S COSTS OF ACQUIRING OR PROVIDING A SOLID WASTE DISPOSAL PROJECT, WASTE-WATER PURIFICATION PROJECT, OR WATER SUPPLY PROJECT, WHICH COSTS MAY INCLUDE DEBT SERVICE REQUIREMENTS OF THE SERVICE RELATING TO THAT PROJECT. THESE CONTRACTS ~~[[MAY]]~~ SHALL NOT BE DEEMED TO CONSTITUTE OR CREATE A DEBT OF THE MUNICIPALITY OR A PLEDGE OF ITS FAITH OR CREDIT WITHIN THE MEANING OF ANY OF THESE LIMITATIONS OR OTHER PROVISIONS. SUCH A SOLID