

OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(3) If any association desires to file articles of amendment as provided by subsection (b) (1) (2) [hereof] OF THIS SECTION, it shall first give notice to its depositors of [such] THAT fact by registered mail and shall submit therewith a plan of reorganization which [shall specify] SPECIFIES the contract rights which [such] ITS depositors shall possess in the resulting ordinary business corporation. Within 30 days from the mailing of [such] THE notice, any depositor [shall have the right to] MAY exercise his privilege to withdraw his deposit from [such] THE association or to continue as a shareholder in the resulting ordinary business corporation. If [such] THE depositor elects to withdraw his deposit[,] as provided for [herein] IN THIS SECTION, the association shall repay [such] THE deposit in accordance with the terms and conditions of its charter and bylaws.

161G.

(c) Powers.—The Director shall have general supervision over all associations [which are subject to the provisions of this article by use of] UNDER the powers conferred [upon] ON him by law. The Director may pass such orders as he [deems] CONSIDERS necessary to compel any association: (1) To comply with its charter, constitution, and bylaws; (2) to comply with the laws of this State to carry out the purposes of this subtitle AND THE CORPORATIONS AND ASSOCIATIONS ARTICLE [[AND;]]; AND (3) to comply with such regulations as may be adopted pursuant to the provisions of this subtitle AND THE CORPORATIONS AND ASSOCIATIONS ARTICLE. [But, no such] HOWEVER, AN order [shall] MAY NOT become effective until the Director [shall have] HAS first given the directors of [such] THE association[,] or their representatives[,] an opportunity to be heard at a time and place designated by the Director.

161P.

(f) List of guaranty stockholders. —[Any] ANNUALLY, EACH association [which has issued any outstanding] WITH guaranty stock shall [annually] furnish the Director a list showing the name, address, and number of shares owned by each owner of guaranty stock, which list shall be kept confidential by the Director.

(g) Assessment on guaranty stock. —(1) [Any] EACH association [which qualifies for the exception to subsection (2) (a) hereof provided in subsection (b) hereof] WITH GUARANTY STOCK shall prepare a list showing the amount of guaranty stock sold or issued as of January