

be promoted by the opening of [any such] THE branch for which application [shall have been] IS made;

(2) That [said] THE savings institution has complied with all the other terms and conditions prescribed by this article applicable to [said institution] IT; AND

(3) THAT THE SAVINGS INSTITUTION HAS COMPLIED WITH THE GUARANTY FUND PROVISIONS OF §6-106 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

[(3) That in case said savings institution shall, after the effective date of this section, undertake to establish a branch outside of the city, town or village in which its main office is now located, it shall have set aside as a guarantee fund an amount equal at least to the minimum amount required by §42 of this article, and shall have added to said guarantee fund an amount equal to the minimum requirement under this article as to the capital and surplus of State banks in the same locality where said branch so applied for is to be established; provided, however, that in estimating such addition to said guarantee fund of said savings institution applying for said branch, credit shall be given for the amount that its existing guarantee fund exceeds the amount thereof required by this article;

(4) That in case said savings institution shall, after the effective date of this section, undertake to establish a branch in the same city, town or village where its main office is now located, it shall have set aside as a guarantee fund an amount equal at least to the minimum amount required by §42 of this article.]

REVISOR'S NOTE: This subsection is amended to delete items (3) and (4), which are now included in §6-106(d) of the Corporations and Associations Article, and to add a new item (3) as a cross-reference.

67.

Any bank or trust company, heretofore incorporated under any general LAW or special [law] ACT of this State[, and any bank] or [trust company] hereafter incorporated under [this article, is authorized and empowered,] TITLE 6 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE, notwithstanding the restrictions and limitations imposed in this article OR THE CORPORATIONS AND ASSOCIATIONS ARTICLE, [to] MAY consummate, negotiate, transact, or engage in any additional banking activity or bank-related service, under the same conditions, limitations, restrictions, and safeguards as are now or