

THE PROVISIONS OF TITLE 6, SUBTITLE 5 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

REVISOR'S NOTE: This section is new language added as a cross-reference to the present Art. 48A sections relating to insurance companies which are now contained in the Corporations and Associations Article.

310. FORMATION AND ORGANIZATION.

THE FORMATION AND ORGANIZATION OF A SOCIETY SHALL BE GOVERNED IN ACCORDANCE WITH THE PROVISIONS OF TITLE 6, SUBTITLE 4 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

SECTION 6. AND BE IT FURTHER ENACTED, That new Section ~~[[247A and]]~~ 247B ~~and~~ 247C be and they are hereby added to Article 81 - Revenue and Taxes of the Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement), to read as follows:

Article 81 - Revenue and Taxes

~~[[247A]]~~ 247B. DISPOSITION OF RECORDING AND SPECIAL FEES.

THE DEPARTMENT SHALL PAY TO THE CLERK OF THE COURT TO WHOM EACH DOCUMENT IS SENT UNDER §1-203 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE:

(1) 25 PERCENT OF THE RECORDING FEE FOR THE CHARTER DOCUMENT;

(2) 50 CENTS FROM THE SPECIAL FEE FOR EACH NOTICE OF CHANGE OF PRINCIPAL OFFICE OR NOTICE OF CHANGE OF NAME OR ADDRESS OF RESIDENT AGENT; AND

(3) \$1 FROM THE SPECIAL FEE FOR EACH CERTIFICATE OF CONSOLIDATION, MERGER, SALE, LEASE, EXCHANGE, OR TRANSFER .

~~[[247B]]~~ 247C. DISPOSITION OF ANNUAL FILING FEES.

(A) OF THE TOTAL RECEIVED BY THE DEPARTMENT IN PAYMENT OF ANNUAL FILING FEES OF MARYLAND CORPORATIONS UNDER §1-203 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE: