

ACCEPTANCE:

(I) IS COMMUNICATED TO THE OFFEROR IN THIS STATE; AND

(II) HAS NOT BEEN COMMUNICATED PREVIOUSLY TO THE OFFEROR, ORALLY OR IN WRITING, OUTSIDE THIS STATE.

(2) FOR PURPOSES OF THIS SECTION, ACCEPTANCE IS COMMUNICATED TO THE OFFEROR IN THIS STATE, WHETHER OR NOT EITHER PARTY IS THEN PRESENT IN THIS STATE, IF THE OFFEREE DIRECTS IT TO THE OFFEROR IN THIS STATE REASONABLY BELIEVING THE OFFEROR TO BE IN THIS STATE AND IT IS RECEIVED AT THE PLACE TO WHICH IT IS DIRECTED OR, IN THE CASE OF A MAILED ACCEPTANCE, AT ANY POST OFFICE IN THIS STATE .

(E) WHEN AN OFFER TO SELL OR BUY IS NOT MADE.

AN OFFER TO SELL OR TO BUY IS NOT MADE IN THIS STATE IF:

(1) THE PUBLISHER CIRCULATES OR THERE IS CIRCULATED ON HIS BEHALF IN THIS STATE ANY BONA FIDE NEWSPAPER OR OTHER PUBLICATION OF GENERAL, REGULAR, AND PAID CIRCULATION WHICH IS NOT PUBLISHED IN THIS STATE, OR WHICH IS PUBLISHED IN THIS STATE BUT HAS HAD MORE THAN TWO-THIRDS OF ITS CIRCULATION OUTSIDE THIS STATE DURING THE PAST 12 MONTHS; OR

(2) A RADIO OR TELEVISION PROGRAM ORIGINATING OUTSIDE THIS STATE IS RECEIVED IN THIS STATE.

(F) APPLICABILITY OF SECTION 11-302.

SECTION 11-302 OF THIS TITLE APPLIES IF ANY ACT INSTRUMENTAL IN EFFECTING PROHIBITED CONDUCT IS DONE IN THIS STATE, WHETHER OR NOT EITHER PARTY IS THEN PRESENT IN THIS STATE.

REVISOR'S NOTE: This section presently appears as Art. 32A, § 38(a) through (f).

The only changes are technical changes in style.

11-802. APPOINTMENT OF ATTORNEY TO RECEIVE SERVICE OF PROCESS.

(A) CONSENT TO SERVICE REQUIRED.

(1) EVERY APPLICANT FOR REGISTRATION UNDER THIS TITLE AND EVERY ISSUER WHICH PROPOSES TO OFFER A SECURITY IN THIS STATE THROUGH ANY PERSON ACTING ON AN