The only changes are technical changes in style.

11-513. PREREQUISITES TO STOP ORDER.

A STOP ORDER MAY NOT BE ENTERED UNDER ANY PART OF $\S\S$ 11-511 OR 11-512 OF THIS SUBTITLE, EXCEPT \S 11-512(A), WITHOUT:

- (1) APPROPRIATE PRIOR NOTICE TO THE APPLICANT OR REGISTRANT, THE ISSUER, AND THE PERSON ON WHOSE BEHALF THE SECURITIES ARE TO BE OR HAVE BEEN OFFERED:
 - (2) OPPORTUNITY FOR HEARING; AND
- (3) WRITTEN FINDINGS OF FACT AND CONCLUSIONS OF LAW.

REVISOR'S NOTE: This section presently appears as Art. 32A, §24(c).

The only changes are technical changes in style.

11-514. VACATION OR MODIFICATION OF STCP ORDER.

THE COMMISSIONER MAY VACATE OR MODIFY A STOP ORDER IF HE FINDS THAT THE CONDITIONS WHICH PROMPTED ENTRY HAVE CHANGED OR THAT IT IS OTHERWISE IN THE PUBLIC INTEREST TO DO SO.

REVISOR'S NOTE: This section presently appears as Art. 32A, §24(d).

The only changes are technical changes in style.

SUBTITLE 6. EXEMPTIONS.

11-601. EXEMPT SECURITIES.

THE FOLLOWING SECURITIES ARE EXEMPTED FROM §§ 11-205 AND 11-501 OF THIS TITLE:

(1) (I) ANY SECURITY, INCLUDING A REVENUE OBLIGATION, ISSUED OR GUARANTEED BY THE UNITED STATES, ANY STATE, ANY POLITICAL SUBDIVISION OF A STATE, OR ANY AGENCY OR CORPORATION OR OTHER INSTRUMENTALITY OF ONE OR MORE OF THEM OR BY THE DEVELOPMENT CREDIT CORPORATION OF MARYLAND; OR

(II) ANY CERTIFICATE OF DEPOSIT FOR ANY OF THE THESE SECURITIES;