

style.

11-510. AMENDMENT OF REGISTRATION STATEMENT TO INCREASE SECURITIES PROPOSED TO BE OFFERED.

(A) AMENDMENT PERMITTED.

A REGISTRATION STATEMENT RELATING TO A SECURITY ISSUED BY A FACE-AMOUNT CERTIFICATE COMPANY OR A REDEEMABLE SECURITY ISSUED BY AN OPEN-END MANAGEMENT COMPANY OR UNIT INVESTMENT TRUST, AS THOSE TERMS ARE DEFINED IN THE INVESTMENT COMPANY ACT OF 1940, MAY BE AMENDED AFTER ITS EFFECTIVE DATE SO AS TO INCREASE THE SECURITIES SPECIFIED AS PROPOSED TO BE OFFERED.

(B) DATE AMENDMENT EFFECTIVE.

THE AMENDMENT BECOMES EFFECTIVE WHEN THE COMMISSIONER SO ORDERS.

(C) FILING FEE.

THE PERSON FILING THE AMENDMENT SHALL PAY A FILING FEE, CALCULATED IN THE MANNER SPECIFIED IN §11-506 OF THIS SUBTITLE, WITH RESPECT TO THE ADDITIONAL SECURITIES PROPOSED TO BE OFFERED.

REVISOR'S NOTE: This section presently appears as Art. 32A, §23(h).

The only changes are technical changes in style.

11-511. DENIAL, SUSPENSION, AND REVOCATION OF REGISTRATION.

(A) GROUNDS FOR STOP ORDER.

THE COMMISSIONER MAY ISSUE A STOP ORDER DENYING EFFECTIVENESS TO, OR SUSPENDING OR REVOKING THE EFFECTIVENESS OF, ANY REGISTRATION STATEMENT IF HE FINDS THAT THE ORDER IS IN THE PUBLIC INTEREST AND THAT:

(1) THE REGISTRATION STATEMENT AS OF ITS EFFECTIVE DATE OR AS OF ANY EARLIER DATE IN THE CASE OF AN ORDER DENYING EFFECTIVENESS, ANY AMENDMENT UNDER §11-510 AS OF ITS EFFECTIVE DATE, OR ANY REPORT UNDER §11-509 IS INCOMPLETE IN ANY MATERIAL RESPECT OR CONTAINS ANY STATEMENT WHICH WAS, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT WAS MADE, FALSE OR MISLEADING WITH RESPECT TO ANY MATERIAL FACT;

(2) ANY PROVISION OF THIS TITLE OR ANY RULE, ORDER, OR CONDITION LAWFULLY IMPOSED UNDER THIS