

STATEMENT.

THE COMMISSIONER BY RULE OR OTHERWISE MAY PERMIT THE OMISSION OF ANY ITEM OF INFORMATION OR DOCUMENT FROM ANY REGISTRATION STATEMENT.

REVISOR'S NOTE: This section presently appears as Art. 32A, §23(c) through (e).

The only changes are technical changes in style.

11-508. EFFECTIVE PERIOD OF REGISTRATION STATEMENT; WITHDRAWAL OF REGISTRATION STATEMENT.

(A) EFFECTIVE PERIOD.

EVERY REGISTRATION STATEMENT IS EFFECTIVE FOR ANY PERIOD DURING WHICH THE SECURITY IS BEING OFFERED OR DISTRIBUTED IN A NONEXEMPTED TRANSACTION BY OR FOR THE ACCOUNT OF THE ISSUER OR OTHER PERSON ON WHOSE BEHALF THE OFFERING IS BEING MADE OR BY ANY UNDERWRITER OR BROKER-DEALER WHO IS STILL OFFERING PART OF AN UNSOLD ALLOTMENT OR SUBSCRIPTION TAKEN BY HIM AS A PARTICIPANT IN THE DISTRIBUTION, EXCEPT DURING THE TIME A STOP ORDER IS IN EFFECT UNDER §§ 11-511 THROUGH 11-513 OF THIS SUBTITLE.

(B) WITHDRAWAL.

A REGISTRATION STATEMENT MAY BE WITHDRAWN ONLY IN THE DISCRETION OF THE COMMISSIONER.

REVISOR'S NOTE: This section presently appears as Art. 32A, §23(f).

The only changes are technical changes in style.

11-509. REPORTS BY PERSON FILING REGISTRATION STATEMENT.

AS LONG AS A REGISTRATION STATEMENT REGISTERED BY QUALIFICATION OR NOTIFICATION IS EFFECTIVE, THE COMMISSIONER BY RULE OR ORDER MAY REQUIRE THE PERSON WHO FILED THE REGISTRATION STATEMENT TO FILE REPORTS, NOT MORE OFTEN THAN QUARTERLY, TO KEEP REASONABLY CURRENT THE INFORMATION CONTAINED IN THE REGISTRATION STATEMENT AND TO DISCLOSE THE PROGRESS OF THE OFFERING.

REVISOR'S NOTE: This section presently appears as Art. 32A, §23(g).

The only changes are technical changes in