

ON THE ENTRY OF THE ORDER, THE COMMISSIONER PROMPTLY SHALL NOTIFY THE APPLICANT OR REGISTRANT, AS WELL AS THE EMPLOYER OR PROSPECTIVE EMPLOYER IF THE APPLICANT OR REGISTRANT IS AN AGENT:

- (1) THAT IT HAS BEEN ENTERED;
  - (2) THE REASONS FOR ITS ENTRY; AND
  - (3) THAT WITHIN 15 DAYS AFTER THE RECEIPT OF A WRITTEN REQUEST THE MATTER WILL BE SET DOWN FOR HEARING.
- (C) EFFECT OF ORDER.

(1) IF A HEARING IS NOT REQUESTED AND ONE IS NOT ORDERED BY THE COMMISSIONER, THE ORDER WILL REMAIN IN EFFECT UNTIL IT IS MODIFIED OR VACATED BY THE COMMISSIONER.

(2) IF A HEARING IS REQUESTED OR ORDERED, THE COMMISSIONER, AFTER NOTICE AND OPPORTUNITY FOR HEARING, MAY MODIFY OR VACATE THE ORDER OR EXTEND IT UNTIL FINAL DETERMINATION.

REVISOR'S NOTE: This section presently appears as Art. 32A, §18(c).

The only changes are technical changes in style.

#### 11-414. CANCELLATION OF REGISTRATION.

IF THE COMMISSIONER FINDS THAT ANY REGISTRANT OR APPLICANT FOR REGISTRATION IS NO LONGER IN EXISTENCE, HAS CEASED TO DO BUSINESS AS A BROKER-DEALER OR AGENT, IS SUBJECT TO AN ADJUDICATION OF MENTAL INCOMPETENCE OR TO THE CONTROL OF A COMMITTEE, CONSERVATOR, OR GUARDIAN, OR CANNOT BE LOCATED AFTER REASONABLE SEARCH, THE COMMISSIONER BY ORDER MAY CANCEL THE REGISTRATION OR APPLICATION.

REVISOR'S NOTE: This section presently appears as Art. 32A, §18(d).

The only changes are technical changes in style.

#### 11-415. WITHDRAWAL FROM REGISTRATION.

(A) IN GENERAL.

WITHDRAWAL FROM REGISTRATION AS A BROKER-DEALER OR AGENT BECOMES EFFECTIVE 30 DAYS AFTER RECEIPT OF AN