

BROKER-DEALER;

(4) ANY INJUNCTION, ADMINISTRATIVE ORDER, OR CONVICTION OF A MISDEMEANOR INVOLVING A SECURITY OR ANY OTHER ASPECT OF THE SECURITIES BUSINESS;

(5) ANY CONVICTION OF A FELONY; AND

(6) THE APPLICANT'S FINANCIAL CONDITION AND HISTORY.

(B) PUBLICATION OF APPLICATION.

THE COMMISSIONER IN HIS DISCRETION MAY PUBLISH AN ANNOUNCEMENT OF THE APPLICANTS FOR REGISTRATION IN THE NEWSPAPERS HE DETERMINES.

(C) EFFECTIVE DATE OF REGISTRATION.

IF A DENIAL ORDER IS NOT IN EFFECT AND A PROCEEDING IS NOT PENDING UNDER §§ 11-412 THROUGH 11-414 OF THIS SUBTITLE, REGISTRATION BECOMES EFFECTIVE AT NOON OF THE 30TH DAY AFTER AN APPLICATION IS FILED. THE COMMISSIONER BY RULE OR ORDER MAY SPECIFY AN EARLIER EFFECTIVE DATE, AND HE BY ORDER MAY DEFER THE EFFECTIVE DATE UNTIL NOON OF THE 30TH DAY AFTER THE FILING OF ANY AMENDMENT.

REVISOR'S NOTE: This section presently appears as Art. 32A, §16(a) (1).

The only changes are technical changes in style.

11-406. RENEWAL REGISTRATION.

(A) FOR BROKER-DEALER.

A BROKER-DEALER MAY OBTAIN A RENEWAL REGISTRATION BY FILING WITH THE COMMISSIONER AN APPLICATION CONTAINING WHATEVER INFORMATION THE COMMISSIONER BY RULE REQUIRES TO KEEP CURRENT THE INFORMATION CONTAINED IN THE APPLICATION FOR INITIAL REGISTRATION.

(B) FOR AGENT.

A BROKER-DEALER OR ISSUER MAY OBTAIN A RENEWAL REGISTRATION FOR THE AGENTS ASSOCIATED WITH IT BY FILING WITH THE COMMISSIONER AN APPLICATION CONTAINING THE NAMES OF THE AGENTS ASSOCIATED WITH IT AND A CERTIFICATION THAT, TO THE BEST KNOWLEDGE, INFORMATION, AND BELIEF OF THE BROKER-DEALER OR ISSUER:

(1) THERE HAS BEEN NO CHANGE IN THE