

REVISOR'S NOTE: This section presently appears as Art. 73, §27. Nomenclature is conformed.

The catchline is changed to read "Short title" and "The Uniform Limited Partnership Act" is changed to read "The Maryland Uniform Limited Partnership Act." The name "Maryland" indicates that it is the Uniform Act of the State of Maryland, and not necessarily the Uniform Act as adopted by other states.

No other changes are made.

TITLE 11. MARYLAND SECURITIES ACT.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

11-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE, UNLESS THE [[CONTRACT]] CONTEXT REQUIRES OTHERWISE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) AGENT.

(1) "AGENT" MEANS AN INDIVIDUAL OTHER THAN A BROKER-DEALER WHO REPRESENTS A BROKER-DEALER OR ISSUER IN EFFECTING OR ATTEMPTING TO EFFECT THE PURCHASE OR SALE OF SECURITIES.

(2) "AGENT" INCLUDES A PARTNER, OFFICER, OR DIRECTOR OF A BROKER-DEALER OR ISSUER, OR A PERSON OCCUPYING A SIMILAR STATUS OR PERFORMING SIMILAR FUNCTIONS, ONLY IF HE OTHERWISE COMES WITHIN THIS DEFINITION.

(3) "AGENT" DOES NOT INCLUDE AN INDIVIDUAL WHO REPRESENTS AN ISSUER IN:

(I) EFFECTING A TRANSACTION IN A SECURITY EXEMPTED BY §11-601 (1), (2), (3), (10), OR (11) OF THIS TITLE;

(II) EFFECTING A TRANSACTION EXEMPTED BY §11-602 OF THIS TITLE; OR

(III) EFFECTING A TRANSACTION WITH AN EXISTING EMPLOYEE, PARTNER, OR DIRECTOR OF THE ISSUER IF NO COMMISSION OR OTHER REMUNERATION IS PAID OR GIVEN DIRECTLY OR INDIRECTLY FOR SOLICITING ANY PERSON IN THE