

PARTNER ACTING IN THE ORDINARY COURSE OF THE BUSINESS OF THE PARTNERSHIP, OR WITH THE AUTHORITY OF HIS COPARTNERS, LOSS OR INJURY IS CAUSED TO ANY PERSON, NOT BEING A PARTNER IN THE PARTNERSHIP, OR ANY PENALTY IS INCURRED, THE PARTNERSHIP IS LIABLE THEREFOR TO THE SAME EXTENT AS THE PARTNER SO ACTING OR OMITTING TO ACT.

REVISOR'S NOTE: This section presently appears as Art. 73A, §13.

No changes are made.

9-306. PARTNERSHIP BOUND BY PARTNER'S BREACH OF TRUST.

THE PARTNERSHIP IS BOUND TO MAKE GOOD THE LOSS:

(1) WHERE ONE PARTNER ACTING WITHIN THE SCOPE OF HIS APPARENT AUTHORITY RECEIVES MONEY OR PROPERTY OF A THIRD PERSON AND MISAPPLIES IT; AND

(2) WHERE THE PARTNERSHIP IN THE COURSE OF ITS BUSINESS RECEIVES MONEY OR PROPERTY OF A THIRD PERSON AND THE MONEY OR PROPERTY SO RECEIVED IS MISAPPLIED BY ANY PARTNER WHILE IT IS IN THE CUSTODY OF THE PARTNERSHIP.

REVISOR'S NOTE: This section presently appears as Art. 73A, §14.

No changes are made.

9-307. NATURE OF PARTNER'S LIABILITY.

ALL PARTNERS ARE LIABLE:

(1) JOINTLY AND SEVERALLY FOR EVERYTHING CHARGEABLE TO THE PARTNERSHIP UNDER §§9-305 AND 9-306; AND

(2) JOINTLY FOR ALL OTHER DEBTS AND OBLIGATIONS OF THE PARTNERSHIP; BUT ANY PARTNER MAY ENTER INTO A SEPARATE OBLIGATION TO PERFORM A PARTNERSHIP CONTRACT.

REVISOR'S NOTE: This section presently appears as Art. 73A, §15. Cross references are conformed.

The word "and" is added at the end of item (1).

The only other change is a technical change in punctuation.

9-308. PARTNER BY ESTOPPEL.

(A) WHEN A PERSON, BY WORDS SPOKEN OR WRITTEN OR