

provisions of these sections are consolidated for better organization.

Subsection (a) of this section is new language used as the standard introductory language to a definition section.

Subsections (b), (c), (d), and (g) of this section presently appear as Art. 73A, §2. The definition of "court" is proposed for deletion because it is unnecessary. The definition of "person" is proposed for deletion as unnecessary in light of the definition of that term contained in Title 1 of this article.

In subsection (b) of this section, "insolvency act" is substituted for "insolvent act."

Subsection (e) of this section presently appears as Art. 73A, §29. It is set forth here for organizational purposes.

Subsection (f) of this section presently appears as Art. 73A, §6. It is set forth here for organizational purposes. The date "June 1, 1916" is substituted for the phrase "the adoption of this article."

The only other changes are technical changes in style.

9-102. INTERPRETATION OF KNOWLEDGE AND NOTICE.

(A) A PERSON HAS "KNOWLEDGE" OF A FACT WITHIN THE MEANING OF THIS TITLE NOT ONLY WHEN HE HAS ACTUAL KNOWLEDGE THEREOF, BUT ALSO WHEN HE HAS KNOWLEDGE OF SUCH OTHER FACTS AS IN THE CIRCUMSTANCES SHOWS BAD FAITH.

(B) A PERSON HAS "NOTICE" OF A FACT WITHIN THE MEANING OF THIS TITLE WHEN THE PERSON WHO CLAIMS THE BENEFIT OF THE NOTICE:

(1) STATES THE FACT TO SUCH PERSON; OR

(2) DELIVERS THROUGH THE MAIL, OR, BY OTHER MEANS OF COMMUNICATION, A WRITTEN STATEMENT OF THE FACT TO SUCH PERSON OR TO A PROPER PERSON AT HIS PLACE OF BUSINESS OR RESIDENCE.

REVISOR'S NOTE: This section presently appears as Art. 73A, §3. Nomenclature is conformed.

The only other changes are technical changes in punctuation.