

(I) THE FOREIGN CORPORATION OR A FOREIGN CORPORATION SUCCESSOR TO IT HAS COMPLIED WITH THE REQUIREMENTS OF SUBTITLE 2 OF THIS TITLE; OR

(II) THE FOREIGN CORPORATION AND ANY FOREIGN CORPORATION SUCCESSOR TO IT ARE NO LONGER DOING INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE.

REVISOR'S NOTE: This section presently appears as Art. 23, §91(c).

The only changes are in style.

For provisions relating to the denial of the defense of limitations to foreign corporations which have failed to register or qualify, see CJ § 5-204.

7-302. FAILURE TO REGISTER OR QUALIFY - FINES.

(A) FINE OF CORPORATION.

(1) IF A FOREIGN CORPORATION DOES ANY INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE WITHOUT QUALIFYING OR REGISTERING AS REQUIRED BY SUBTITLE 2 OF THIS TITLE, THE DEPARTMENT SHALL IMPOSE A PENALTY OF \$200 ON THE CORPORATION.

(2) THIS PENALTY SHALL BE COLLECTED AND MAY BE REDUCED OR ABATED UNDER THE PROCEDURES OF ARTICLE 81, §252 OF THE CODE WHICH RELATE TO THE PENALTY FOR FAILURE TO FILE REPORTS WITH THE DEPARTMENT.

(B) FINE OF OFFICER OR AGENT.

EACH OFFICER OF A FOREIGN CORPORATION WHICH DOES INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE WITHOUT QUALIFYING OR REGISTERING AS REQUIRED BY SUBTITLE 2 OF THIS TITLE, AND EACH AGENT OF THE FOREIGN CORPORATION WHO TRANSACTS INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE FOR IT IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$1,000.

REVISOR'S NOTE: Subsection (a) of this section presently appears as Art. 23, §91(d).

Subsection (b) of this section presently appears as Art. 23, §91(b).

The only changes are in style.