

WITH THE DEPARTMENT UNDER THIS SECTION HAS ALL THE RIGHTS, PRIVILEGES, AND IMMUNITIES GUARANTEED TO A MARYLAND PROFESSIONAL CORPORATION, IF THE STATE IN WHICH IT IS INCORPORATED EXTENDS THESE RIGHTS, PRIVILEGES, AND IMMUNITIES TO MARYLAND PROFESSIONAL CORPORATIONS.

REVISOR'S NOTE: This section presently appears as Art. 23, §444A. It has been revised generally to conform to the language used in the Professional Service Corporation Act, Title 5, Subtitle 1 of this article.

The present reference to the "reasonable and necessary fees" of the Department is deleted as unnecessary in light of §1-203 of this article. It is departmental policy to charge the same fees to foreign professional corporations as are charged to foreign corporations generally.

The only other changes are in style.

**7-208. TERMINATION OF REGISTRATION OR QUALIFICATION.**

**(A) GENERAL RULE.**

A FOREIGN CORPORATION REGISTERED OR QUALIFIED UNDER THIS SUBTITLE MAY TERMINATE ITS REGISTRATION OR QUALIFICATION AS PROVIDED IN THIS SECTION.

**(B) PROCEDURE FOR TERMINATION.**

TO TERMINATE, THE CORPORATION SHALL FILE WITH THE DEPARTMENT:

(1) AN APPLICATION FOR TERMINATION; AND

(2) THE SAME CERTIFICATE OF PAYMENT OF TAXES REQUIRED BY TITLE 3 OF THIS ARTICLE FOR THE FILING OF ARTICLES OF DISSOLUTION BY A MARYLAND CORPORATION.

**(C) EXECUTION OF APPLICATION FOR TERMINATION; CONTENTS.**

THE APPLICATION FOR TERMINATION SHALL BE EXECUTED FOR THE CORPORATION BY ITS PRESIDENT OR ONE OF ITS VICE-PRESIDENTS. THE APPLICATION SHALL INCLUDE:

(1) THE NAME OF THE CORPORATION, AND THE ADDRESS OF ANY PRINCIPAL OFFICE IN THIS STATE;

(2) THE NAME AND ADDRESS OF ITS RESIDENT AGENT IN THIS STATE;