

The only other changes are in style.

7-104. ACTIVITIES NOT CONSIDERED INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS.

IN ADDITION TO ANY OTHER ACTIVITIES WHICH MAY NOT CONSTITUTE DOING INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE, FOR THE PURPOSES OF THIS ARTICLE, THE FOLLOWING ACTIVITIES OF A FOREIGN CORPORATION DO NOT CONSTITUTE DOING INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE:

(1) FORECLOSING MORTGAGES AND DEEDS OF TRUST ON PROPERTY IN THIS STATE;

(2) AS A RESULT OF DEFAULT UNDER A MORTGAGE OR DEED OF TRUST, ACQUIRING TITLE TO PROPERTY IN THIS STATE BY FORECLOSURE, DEED IN LIEU OF FORECLOSURE, OR OTHERWISE;

(3) HOLDING, PROTECTING, RENTING, MAINTAINING, AND OPERATING PROPERTY IN THIS STATE SO ACQUIRED; AND

(4) SELLING OR TRANSFERRING THE TITLE TO PROPERTY IN THIS STATE SO ACQUIRED TO ANY PERSON, INCLUDING THE FEDERAL HOUSING ADMINISTRATION OR THE VETERANS ADMINISTRATION.

REVISOR'S NOTE: This section presently appears as Art. 23, §88(c).

In the introductory paragraph to this section, reference to doing "foreign" business is added to correct an apparently inadvertent omission in the present statute. There would appear to be no reason why the enumerated activities would not constitute interstate business, yet be considered to constitute foreign business. Indeed, for purposes of the registration and other "doing business" requirements of this title, interstate and foreign business are consistently treated without distinction. Furthermore, inclusion of this reference conforms to the policy considerations which underlie the enactment of present Art. 23, §88(c), as set forth in the preamble to Ch. 486, Acts of 1957.

In item (4) of this section, references to the respective federal agencies are substituted for the titles of their heads.

The only other changes are in style.

7-105. ASSENT TO STATE LAWS.