

BETWEEN OCTOBER 1 AND DECEMBER 31 OF EACH YEAR.

(3) A RENEWAL APPLICATION EXTENDS THE REGISTRATION FOR THE FOLLOWING CALENDAR YEAR.

REVISOR'S NOTE: This section presently appears as Art. 23, §7.

In this section, the term "foreign corporation" is substituted for the phrase "corporation...of another state," presently defined in Art. 23, §7(a). (For a definition similar to that in Art. 23, §7(a), see §3-101 of this article.) Use of the term "foreign corporation," which is defined in Title 1 of this article, expands the scope of the registered name provisions to include associations and joint stock companies, as well as alien entities organized under the laws of a foreign country. Each of these entities is presently subject to the same registration, qualification, and other "doing business" requirements of this title which are imposed presently on any other "foreign corporation"; it is likewise permitted to reserve its name under the provisions of § 2-107 of this article. There is no real reason, therefore, to distinguish and exclude these entities from the right to register their names under this section and, in fact, the current practice of the Department is not to make this distinction. Because of this change, the present references in this section to "State" and "incorporation" are changed to "place" and "organization" for greater accuracy.

Present references to the fees charged by the Department are deleted as unnecessary in light of §1-201 of this article.

The only other changes are in style.

7-102. BUSINESS MUST BE PERMITTED BY LAWS OF THIS STATE.

A FOREIGN CORPORATION MAY NOT DO ANY KIND OF INTRASTATE, INTERSTATE, OR FOREIGN BUSINESS IN THIS STATE WHICH THE LAWS OF THIS STATE PROHIBIT A MARYLAND CORPORATION FROM DOING.

REVISOR'S NOTE: This section presently appears as Art. 23, §88(a).