"effective" is substituted for "be in full force and effect."

The only other changes are in style.

The word "mail" is defined in Title 1.

6-417. CONSOLIDATION OR MERGER - EFFECT.

(A) ASSETS VEST IN SUCCESSOR.

WHEN A CONSOLIDATION OR MERGER BECOMES EFFECTIVE, EVERY RIGHT, FRANCHISE, AND INTEREST OF THE CONSOLIDATED OR MERGED SOCIETY IN ANY ASSET VESTS IN THE SUCCESSOR SOCIETY, WITHOUT ANY OTHER INSTRUMENT.

(B) OPTIONAL CONVEYANCE.

A CONVEYANCE OF REAL PROPERTY MAY BE EVIDENCED BY A PROPER DEED.

(C) NO REVERSION.

THE TITLE TO OR ANY INTEREST IN REAL PROPERTY VESTED UNDER THE LAWS OF THE STATE IN ANY CONSOLIDATED OR MERGED SOCIETY DOES NOT REVERT AND IS NOT IN ANY WAY IMPAIRED BECAUSE OF THE CONSOLIDATION OR MERGER, BUT VESTS ABSOLUTELY IN THE SUCCESSOR SOCIETY.

REVISOR'S NOTE: This section presently appears as Art. 48A, §349.

In subsection (a) of this section, the word "asset," which is defined in Title 1, is substituted for the phrase "every species of property , real, personal or mixed, and things in action."

The only other changes are in style.

6-418. APPLICATION OF SUBTITLE.

(A) EFFECT OF THIS SUBTITLE.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, EVERY SOCIETY IS:

(I) GOVERNED EXCLUSIVELY BY THIS SUBTITLE AND SUBTITLE 19 OF ARTICLE 48A OF THE CODE; AND

(II) EXEMPT FROM THE INSURANCE LAWS OF THIS STATE.

(2) A STATUTE ENACTED AFTER JUNE 1, 1963 DOES