

(D) FUNERAL HOMES.

A SOCIETY MAY NOT OWN OR OPERATE A FUNERAL HOME OR UNDERTAKING ESTABLISHMENT.

(E) RECORD OF INCOME AND DISBURSEMENTS.

THE SOCIETY SHALL MAINTAIN A SEPARATE ACCOUNTING FOR ANY INCOME AND DISBURSEMENTS UNDER THIS SECTION AND REPORT THEM IN ITS ANNUAL STATEMENT.

REVISOR'S NOTE: This section presently appears as Art. 48A, §321.

The only changes are in style.

6-416. CONSOLIDATION OR MERGER - PROCEDURE.

(A) GENERAL RULE.

A SOCIETY MAY CONSOLIDATE OR MERGE WITH ANY OTHER SOCIETY AS PROVIDED IN THIS SECTION.

(B) PROCEDURE.

THE SOCIETY SHALL FILE WITH THE COMMISSIONER:

(1) A CERTIFIED COPY OF THE WRITTEN CONTRACT WHICH CONTAINS IN FULL THE TERMS AND THE CONDITIONS OF THE CONSOLIDATION OR MERGER;

(2) A STATEMENT VERIFIED UNDER OATH BY THE PRESIDENT AND SECRETARY OR THE CORRESPONDING OFFICERS OF EACH SOCIETY PARTY TO THE CONTRACT WHICH SHOWS THE FINANCIAL CONDITION OF THE SOCIETY ON A DATE SET BY THE COMMISSIONER, BUT NOT BEFORE DECEMBER 31 PRECEDING THE DATE OF THE CONTRACT;

(3) A CERTIFICATE VERIFIED UNDER OATH BY THE OFFICERS DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION WHICH STATES THAT THE CONSOLIDATION OR MERGER WAS APPROVED BY A TWO-THIRDS VOTE OF THE SUPREME LEGISLATIVE OR GOVERNING BODY OF EACH SOCIETY; AND

(4) EVIDENCE THAT THE TEXT OF THE CONTRACT WAS MAILED TO EVERY MEMBER OF EACH SOCIETY OR WAS PUBLISHED IN FULL IN THE OFFICIAL ORGAN OF THAT SOCIETY AT LEAST 60 DAYS BEFORE THE APPROVAL OF THE SUPREME LEGISLATIVE OR GOVERNING BODY OF THE SOCIETY.

(C) AFFIDAVIT OF MAILING NOTICE.

THE AFFIDAVIT OF ANY OFFICER OF THE SOCIETY OR OF