(III) CIRCULARS TO BE ISSUED BY THE SOCIETY; AND

(4) A BOND CONDITIONED ON THE RETURN TO APPLICANTS OF ADVANCED PAYMENTS IF THE ORGANIZATION OF THE SOCIETY IS NOT COMPLETED WITHIN ONE YEAR.

(B) ADDITIONAL INFORMATION.

THE COMMISSIONER MAY REQUIRE ANY ADDITIONAL INFORMATION HE CONSIDERS NECESSARY.

(C) REQUISITES OF BOND.

THE REQUIRED BOND, WITH SURETIES APPROVED BY THE COMMISSIONER, SHALL BE IN THE AMOUNT REQUIRED BY THE COMMISSIONER, BUT NOT LESS THAN $5,000 NOR MORE THAN $25,000.

(D) ENGLISH LANGUAGE REQUIREMENT.

EVERY DOCUMENT FILED SHALL BE IN THE ENGLISH LANGUAGE.

REVISOR'S NOTE: This section presently appears as the first three sentences of Art. 48A, §311.

The provisicns of present §311 which relate to issuance of a preliminary certificate are included in §6-406.

The only changes are in style.

6-405. MINIMUM CAPITAL.

EACH SOCIETY WHICH, AFTER JULY 1, 1968, APPLIES FOR AN INITIAL CERTIFICATE OF AUTHORITY UNDER THIS SUBTITLE SHALL:

(1) HAVE WORKING CAPITAL OF AT LEAST $125,000; AND

(2) MAINTAIN AT ALL TIMES AFTER ISSUANCE OF ITS CERTIFICATE OF AUTHORITY UNENCUMBERED ASSETS WHICH EXCEED ALL LIABILITIES BY AN AMOUNT OF $100,000.

REVISOR'S NOTE: This section presently appears as Art. 48A, §336A.

The only changes are in style.

6-406. PRELIMINARY CERTIFICATE.

IF THE PURPOSES OF THE SOCIETY CONFORM TO THE