OR BOTH.

(B) APPLICATION OF SECTION.

THIS SECTION DOES NOT APPLY TO A GROUP OF CREDIT UNIONS ORGANIZED UNDER THE PROVISIONS OF THIS ARTICLE OR THE FEDERAL CREDIT UNION ACT FORMING AN ASSOCIATION OR LEAGUE, WHETHER INCORPORATED OR NOT.

REVISOR'S NOTE: This section presently appears as Art. 11, §138.

A penalty provision is added since present §138, which provides that a violation is a "misdemeanor," does not prescribe any penalty. This apparent oversight is corrected by conforming the provisions of this section to other similar provisions in this article dealing with the improper use of reference; see, e.g., §§1-404 and 5-532.

The only other changes are in style.

SUBTITLE 4. FRATERNAL BENEFIT SOCIETIES.

6-401. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is the standard introductory language used in a definition section.

(B) COMMISSIONER.

"COMMISSIONER" MEANS THE STATE INSURANCE COMMISSIONER.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 48A, §5(1) and is added here to avoid unnecessary repetition.

(C) FRATERNAL BENEFIT SOCIETY.

"FRATERNAL BENEFIT SOCIETY" MEANS ANY INCORPORATED SOCIETY, ORDER, OR SUPREME LODGE WITHOUT CAPITAL STOCK WHICH:

(1) IS CONDUCTED SOLELY FOR THE BENEFIT OF