The provisions of present §144, as they relate to officers and committee members, are included, respectively, in §§6-317 and 6-318.

6-316. DUTIES OF BOARD OF DIRECTORS.

(A) GENERAL DUTIES.

THE BOARD OF DIRECTORS OF A CREDIT UNION SHALL MANAGE ITS AFFAIRS, FUNDS, AND RECORDS.

(B) SPECIFIC DUTIES.

THE BOARD OF DIRECTORS SHALL:

(1) MEET AS OFTEN AS NECESSARY;

(2) ACT ON EACH APPLICATION FOR MEMBERSHIP AND EXPULSION OF MEMBERS;

(3) SET THE AMOUNT OF THE SURETY BOND REQUIRED FOR EACH OFFICER WHO HAS CUSTODY OF CREDIT UNION FUNDS;

(4) DETERMINE THE MAXIMUM NUMBER OF SHARES WHICH MAY BE HELD BY A MEMBER;

(5) DETERMINE THE MAXIMUM AMOUNT WHICH MAY BE LOANED TO A MEMBER, AND THE INTEREST RATE ON THE LOAN;

(6) DECLARE DIVIDENDS;

(7) RECOMMEND AMENDMENTS TO THE BYLAWS;

(8) FILL VACANCIES ON THE BOARD OF DIRECTORS UNTIL THE ELECTION AND QUALIFICATION OF SUCCESSORS;

(9) FILL VACANCIES ON THE CREDIT COMMITTEE AND SUPERVISORY COMMITTEE UNTIL THE APPOINTMENT AND QUALIFICATION OF SUCCESSORS;

(10) HAVE CHARGE OF INVESTMENT OF CREDIT UNION FUNDS OTHER THAN LOANS TO MEMBERS;

(11) AUTHORIZE AND DETERMINE THE AMOUNT OF COMPENSATION FOR THE TREASURER; AND

(12) PERFORM EVERY OTHER DUTY WHICH THE MEMBERS AUTHORIZE.

REVISOR'S NOTE: This section presently appears as the fifth through the ninth sentences of Art. 11, §145(a).