

EVERY SAVINGS AND LOAN ASSOCIATION HAS THE POWERS UNDER AND IS SUBJECT TO THE PROVISIONS OF THIS ARTICLE AND ARTICLE 23 OF THE CODE.

REVISOR'S NOTE: This section is new language added as a cross-reference to the provisions of Art. 23 of the Code which are retained there for eventual allocation to the Business Regulation Article and the present Art. 23 provisions now contained in other titles of this article.

SUBTITLE 3. CREDIT UNIONS.

6-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is the standard introductory language used in a definition section.

(B) COMMISSIONER.

"COMMISSIONER" MEANS THE BANK COMMISSIONER FOR THE STATE.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition of the defined term.

(C) ORGANIZATION.

"ORGANIZATION" INCLUDES ANY TRADE, PROFESSION, CLUB, UNION, CHURCH CONGREGATION OR PARISH, SOCIETY, ASSOCIATION, AND FRATERNAL OR COOPERATIVE ORGANIZATION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the first sentence of Art. 11, §135. It is placed here to avoid unnecessary repetition of the defined terms.

(D) RURAL COMMUNITY.

"RURAL COMMUNITY" MEANS ANY WELL-DEFINED RURAL COMMUNITY WITH A POPULATION OF LESS THAN 2,000 INDIVIDUALS.

REVISOR'S NOTE: This subsection is derived without substantive change from the first sentence of Art. 11, §135. It is placed here to avoid