The provisions of present §161P(c)(4) which relate to the rate of dividends are transferred to Art. 23, §161FF for eventual allocation to the Business Regulation Article.

The term "savings and loan association" is defined in §6-201(g) of this subtitle.

6-218. NAME OF SAVINGS AND LOAN ASSOCIATION.

(A) NAME IN GENERAL.

THE NAME OF THE SAVINGS AND LOAN ASSOCIATION:

(1) EXCEPT AS PROVIDED IN §6-213(C)(1) OF THIS SUBTITLE, IS NOT REQUIRED TO INDICATE THAT IT IS A CORPORATION; AND

(2) SUBJECT TO THE [[PROVISIO NS]] <u>PROVISIONS</u> OF §6-213(C)(1) OF THIS SUBTITLE, SHALL CONTAIN ONE OF THE FOLLOWING PHRASES OR A COMBINATION OF THEM:

(I) "SAVINGS ASSOCIATION";

(II) "BUILDING ASSOCIATION";

(III) "SAVINGS AND LOAN ASSOCIATION";

(IV) "BUILDING AND LOAN ASSOCIATION";

(V) "BUILDING AND HOMESTEAD ASSOCIATION".

(B) PROHIBITION.

ONLY A CORPORATION WHICH COMPLIES WITH THE PROVISIONS OF THIS SUBTITLE MAY USE ANY NAME DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §§161N and 161P(d)(1) and (5).

The provisions of §6-213(c)(1) of this subtitle require a savings and loan association with guaranty stock to use with its name the phrase "stock corporation" and prohibit use with its name of the word "association." Also, see the revisor's note to §6-101(g) of this subtitle.

The term "savings and loan association" is defined in §6-201(g) of this subtitle.

6-219. MEMBERSHIP IN A SAVINGS AND LOAN ASSOCIATION.