

(E) ORDER AND APPEAL.

(1) WITHIN 60 DAYS AFTER THE ARTICLES ARE FILED FOR EXAMINATION AND AFTER THE HEARING, THE BOARD OF COMMISSIONERS SHALL PASS AN ORDER APPROVING OR REFUSING THE APPLICATION.

(2) ANY PERSON AGGRIEVED BY THE ORDER OF THE BOARD OF COMMISSIONERS MAY APPEAL IT IN ACCORDANCE WITH ARTICLE 23, §161H OF THE CODE.

(F) ENDORSEMENT.

AFTER EXPIRATION OF THE TIME FOR APPEAL, THE BOARD OF COMMISSIONERS SHALL ENDORSE AND DATE EACH COPY OF THE ARTICLES "APPROVED" OR "REFUSED" OVER ITS OFFICIAL SIGNATURE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §161M(e) (1), except the last four sentences which are included in §§6-209 and 6-210 of this subtitle.

Subsection (b) of this section is revised to cite the State Documents Law, enacted as Art. 41, §§256B et seq., which supersedes the publication provisions of present §161M.

The words "Board of Commissioners" and "savings and loan association" are defined in §6-201 of this subtitle.

6-209. APPROVAL OF ARTICLES OF INCORPORATION.

(A) BOARD OF COMMISSIONERS.

IF THE BOARD OF COMMISSIONERS APPROVES THE ARTICLES, IT SHALL:

(1) RETURN ONE ENDORSED COPY OF THE ARTICLES TO THE CHAIRMAN; AND

(2) RETAIN AND RECORD ONE ENDORSED COPY.

(B) FILING FOR RECORD.

THE CHAIRMAN SHALL FILE FOR RECORD WITH THE DEPARTMENT OF ASSESSMENTS AND TAXATION THE ENDORSED COPY OF THE ARTICLES OF INCORPORATION.

(C) CORPORATE STATUS.

WHEN ARTICLES OF INCORPORATION ARE FILED FOR RECORD