

articles of incorporation. However, in County Federal Savings and Loan Association v. Equitable Savings and Loan Association, 261 Md. 246, 260 (1970), the Court of Appeals, in interpreting provisions of Art. 23, §161V with respect to establishment branches, stated "...We recognize that the Act was drafted to supplement the general corporation law of Maryland, which is, therefore, the determinative law as to the corporate powers of savings and loan associations, unless specifically modified by the Act...." The general corporation law provisions with respect to articles of incorporation are included now in Title 2 of this article.

6-208. ARTICLES OF INCORPORATION - FILING FOR EXAMINATION AND HEARING.

(A) FILING FOR EXAMINATION; FEE.

THE INCORPORATORS SHALL FILE BOTH COPIES OF ARTICLES OF INCORPORATION WITH THE BOARD OF COMMISSIONERS FOR ITS EXAMINATION AND PAY TO IT A FILING FEE OF \$750.

(B) PUBLICATION OF FILING.

THE BOARD OF COMMISSIONERS SHALL PUBLISH A NOTICE OF THE FILING AS PROVIDED IN THE STATE DOCUMENTS LAW.

(C) HEARING.

THE BOARD OF COMMISSIONERS SHALL SET A TIME FOR AND, WITHIN 30 DAYS AFTER THE FILING, HOLD A PUBLIC HEARING ON EACH APPLICATION TO FORM A SAVINGS AND LOAN ASSOCIATION. AT THE HEARING, THE BOARD OF COMMISSIONERS SHALL DETERMINE FROM THE BEST AVAILABLE SOURCES OF INFORMATION IF:

(1) THE CHARACTER, RESPONSIBILITY, AND GENERAL FITNESS OF THE INCORPORATORS COMMAND CONFIDENCE AND WARRANT BELIEF THAT THE BUSINESS OF THE PROPOSED SAVINGS AND LOAN ASSOCIATION WILL BE CONDUCTED HONESTLY AND EFFICIENTLY, IN ACCORDANCE WITH THE INTENT OF THIS SUBTITLE; AND

(2) ALLOWING THE PROPOSED SAVINGS AND LOAN ASSOCIATION TO ENGAGE IN BUSINESS WILL PROMOTE PUBLIC INTEREST, CONVENIENCE, AND ADVANTAGE.

(D) CHANGES IN ARTICLES.

THE BOARD OF COMMISSIONERS MAY REQUIRE ANY CHANGE IN THE ARTICLES IT CONSIDERS NECESSARY.