time has expired is deleted as obsolete.

6-152. DIRECTORS - ATTENDANCE AT MEETINGS.

(A) ATTENDANCE REQUIRED.

EACH DIRECTOR OF A BANKING INSTITUTION SHALL ATTEND AT LEAST 50 PERCENT OF THE REGULARLY SCHEDULED MEETINGS OF ITS BOARD OF DIRECTORS HELD DURING HIS TERM OF OFFICE.

(B) DISQUALIFICATION FOR ADDITIONAL TERMS.

(1) ANY DIRECTOR WHO FAILS TO ATTEND MEETINGS OF THE BOARD OF DIRECTORS AS REQUIRED IS DISQUALIFIED AUTOMATICALLY FROM SERVING AS DIRECTOR FOR AN ENSUING TERM.

(2) THE COMMISSIONER MAY WAIVE A DISQUALIFICATION IF THE DISQUALIFIED DIRECTOR PROPERLY PRESENTS TO THE COMMISSIONER DUE CAUSE FOR HIS FAILURE TO ATTEND THE MEETINGS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, §108D.

The terms "banking institution" and "Commissioner" are defined in §6-101 of this subtitle.

6-153. ADDITIONAL DIRECTORSHIPS.

(A) PERMITTED.

AT ANY MEETING OF THE STOCKHOLDERS OF ANY BANKING INSTITUTION, THEY MAY ELECT TWO ADDITIONAL DIRECTORSHIPS.

(B) DIRECTORS MAY FILL.

THE STOCKHOLDERS MAY LEAVE THE TWO ADDITIONAL DIRECTORSHIPS VACANT, TO BE FILLED IN THE DISCRETION OF THE CURRENT DIRECTORS BETWEEN MEETINGS OF THE STOCKHOLDERS.

REVISOR'S NOTE: This section is new langauge derived without substantive change from Art. 11, §108C.

The term "banking institution" is defined in §6-101(b) of this subtitle.

6-154. DUAL DIRECTORSHIPS.