(B) NOTICE BEFORE LIQUIDATION.

(1) IF THE STOCKHOLDERS OF A TRUST COMPANY VOTE TO LIQUIDATE, ITS BOARD OF DIRECTORS SHALL GIVE TO THE COMMISSIONER NOTICE OF THE INTENDED LIQUIDATION, CERTIFIED UNDER THE CORPORATE SEAL BY THE PRESIDENT OF THE TRUST COMPANY AND BY ITS CASHIER OR TREASURER.

(2) THE BOARD OF DIRECTORS ALSO SHALL GIVE NOTICE TO CREDITORS TO PRESENT ANY CLAIM AGAINST THE TRUST COMPANY. THE NOTICE SHALL BE PUBLISHED ONCE EACH WEEK FOR EIGHT CONSECUTIVE WEEKS IN A NEWSPAPER [[OF GENERAL CIRCULATION]] PUBLISHED IN THE COUNTY WHERE THE TRUST COMPANY IS LOCATED.

REVISOR'S NOTE: This section is derived without substantive change from Art. 11, §76 as it relates to trust companies.

Subsection (b) of this section is modified to conform the publication requirements to the more modern provisions for publication throughout the Code and, to the extent possible, to conform the publication requirement for all banking institutions under this subtitle.

The provisions of present §76 as they relate to State banks appear in §6-131 of this subtitle.

PART V. GENERAL PROVISIONS FOR BANKING INSTITUTIONS.

6-151. PERPETUAL EXISTENCE.

NOTWITHSTANDING ANY CHARTER PROVISION OR PROVISION OF LAW, EVERY BANKING INSTITUTION HAS THE RIGHT TO PERPETUAL EXISTENCE UNTIL FORFEITURE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, §64.

The term "perpetual existence" is substituted for "perpetual succession" for conformity with §2-103(1) of this article.

The reference to a banking institution "heretofore or hereafter organized under the laws of this State" is deleted as unnecessary in light of the definition of "banking institution" in §6-101(b) of this subtitle.

The provision of present §64 which relates to banking institutions for which the designated