trust company appear in §6–135 of this subtitle.

The provisions of present §69 as they relate to State banks are included in § 6–121 of this subtitle.

6–143. STOCK LEDGER.

(A) LEDGER REQUIRED; PRESUMPTIONS.

(1) EACH TRUST COMPANY SHALL MAINTAIN A STOCK LEDGER. THE LEDGER SHALL CONTAIN THE NAME AND ADDRESS OF EACH STOCKHOLDER AND THE NUMBER OF SHARES OF STOCK HE HOLDS.

(2) IN ANY PROCEEDING, THE STOCK LEDGER IS PRESUMPTIVE EVIDENCE OF THE FACTS STATED IN IT.

(B) RIGHT OF INSPECTION; REFUSAL.

(1) ANY STOCKHOLDER, DIRECTOR, OR OFFICER OF A TRUST COMPANY MAY INSPECT THE STOCK LEDGER DURING USUAL BUSINESS HOURS.

(2) FAILURE TO EXHIBIT THE STOCK LEDGER TO AN INDIVIDUAL ON HIS RIGHTFUL DEMAND SUBJECTS THE OFFICER RESPONSIBLE FOR THE REFUSAL TO A $50 FORFEITURE WHICH THE COMMISSIONER SHALL COLLECT AS A COMMON DEBT.

REVISOR'S NOTE: This section is new language derived without substantive change from the first three sentences of Art. 11, §66 as they relate to trust companies.

The term "stock ledger" is substituted for "stock book" to conform to the nomenclature in Title 2 of this article.

In subsection (a) of this section, the requirement that the stock ledger contain the address of each stockholder is added to correct a probable oversight since the address is necessary for payment of dividends and notice to stockholders.

The provisions of present §66 which relate to voting rights and the manner of voting are included in §6–141(b) of this subtitle, with respect to stock of a trust company, and §6–120(c) of this subtitle, with respect to stock of a State bank.

The provisions of present § 66 as they relate