THE BUSINESS OF BANKING BY:

(I) PURCHASING, DISCOUNTING, AND NEGOTIATING FOREIGN AND DOMESTIC PROMISSORY NOTES, BONDS, DRAFTS, AND OTHER EVIDENCES OF DEBT;

(II) RECEIVING DEPOSITS OF MONEY ON WHICH INTEREST MAY BE PAID;

(III) PURCHASING AND SELLING COIN AND BULLION;

(IV) PURCHASING AND SELLING FOREIGN AND DOMESTIC EXCHANGE;

(V) PURCHASING, INVESTING IN, AND SELLING STOCK, BILLS OF EXCHANGE, BONDS, MORTGAGES, AND OTHER SECURITIES;

(VI) SUBJECT TO THE PROVISIONS OF ARTICLE 11, §57(A), ACCEPTING DRAFTS DRAWN ON THE TRUST COMPANY;

(VII) ISSUING OF LETTERS OF CREDIT WHICH AUTHORIZE THE HOLDER TO DRAW DRAFTS ON THE TRUST COMPANY OR ITS CORRESPONDENTS AT SIGHT OR ON TIME NOT EXCEEDING ONE YEAR;

(VIII) SUBJECT TO THE PROVISIONS OF ARTICLE 11, §57(B), BECOMING OWNER AND LESSOR OF PERSONAL PROPERTY ACQUIRED ON THE SPECIFIC REQUEST OF AND FOR THE USE OF A CUSTOMER;

(IX) SUBJECT TO THE PROVISIONS OF ARTICLE 11, §57(C), ISSUING ITS BONDS OR OBLIGATIONS FOR MONEY OR SECURITIES FOR MONEY WHICH ARE BORROWED OR RECEIVED ON DEPOSIT OR FOR INVESTMENT;

(14) DEPOSIT SECURITIES TO SECURE:

(I) DEPOSITS OF THE FEDERAL GOVERNMENT AND ITS AGENCIES, THE STATE, ITS UNITS, INCLUDING THE STATE TREASURER AND STATE COMPTROLLER, AND ITS POLITICAL SUBDIVISIONS; OR

(II) THE SURETY ON BONDS PROVIDED TO SECURE THESE DEPOSITS; AND

(15) PLEDGE SECURITIES TO SECURE PROMPT REPAYMENT OF DEPOSITS OF AN ESTATE ADMINISTERED UNDER THE FEDERAL BANKRUPTCY LAWS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, §57. The items are renumbered and separated into