

6-137. POWERS IN GENERAL.

A TRUST COMPANY HAS THE POWER TO:

(1) ACT AS THE AGENT OF ANY FOREIGN OR MARYLAND CORPORATION FOR ANY LAWFUL PURPOSE;

(2) ACT AS THE FISCAL OR TRANSFER AGENT OF ANY STATE, STATE POLITICAL SUBDIVISION, OR CORPORATION;

(3) RECEIVE DEPOSITS OF MONEY, SECURITIES, AND OTHER PERSONAL PROPERTY FROM ANY PERSON;

(4) ~~[[LOAN]]~~ LEND MONEY ON ~~[[REAL OR]]~~ PERSONAL SECURITY OR REAL OR PERSONAL PROPERTY;

(5) PURCHASE, HOLD, LEASE, AND CONVEY ANY REAL PROPERTY WHICH IS:

(I) NECESSARY FOR TRANSACTION OF ITS BUSINESS;

(II) ACQUIRED AS WHOLE OR PARTIAL SATISFACTION OF A DEBT WHICH UNDER ANY SALE, JUDGMENT, OR MORTGAGE, IS OWED TO THE TRUST COMPANY; OR

(III) ACQUIRED IN WHOLE OR PARTIAL SETTLEMENT OF A DEBT WHICH ANY DEBTOR OWES TO THE TRUST COMPANY;

(6) ACCEPT AND EXECUTE ANY TRUST AND POWERS WHICH ARE CONFERRED ON OR ENTRUSTED TO IT IN ANY MANNER, INCLUDING GRANT, ASSIGNMENT, TRANSFER, DEVISE, OR BEQUEST BY ANY PERSON OR BY ORDER OF A COURT OF THE STATE;

(7) ACCEPT AND HOLD TRUST PROPERTY;

(8) ACT AS TRUSTEE UNDER A MORTGAGE OR BOND ISSUANCE OF A POLITICAL SUBDIVISION OR CORPORATION;

(9) ACT AS GUARDIAN, RECEIVER, OR TRUSTEE OF THE ESTATE OF ANY PERSON UNDER ORDER OR APPOINTMENT OF A COURT AND AS DEPOSITARY OF MONEY PAID TO THE COURT FOR BENEFIT OF THE PERSON;

(10) ACT AS EXECUTOR OR TRUSTEE UNDER A WILL;

(11) ACT AS ADMINISTRATOR OF AN ESTATE OF ANY PERSON, WITH OR WITHOUT ANY ANNEXED WILL;

(12) ACT AS A COMMITTEE OF THE ESTATE OF ANY LUNATIC, IDIOT, PERSON OF UNSOUND MIND, OR HABITUAL DRUNKARD;

(13) EXERCISE ALL THE POWERS USUAL IN CARRYING ON