for State banks, now §6-114 of this subtitle.

6-136. ARTICLES OF INCORPORATION - FILING FOR RECORD AND CORPORATE STATUS.

(A) FILING FOR RECORD.

IF THE COMMISSIONER APPROVES THE ARTICLES OF INCORPORATION, THE INCORPORATORS SHALL FILE FOR RECORD ONE ENDORSED COPY WITH EACH OF THE FOLLOWING:

(1) THE CLERK OF THE COURT FOR THE COUNTY WHERE THE TRUST COMPANY IS TO BE LOCATED; AND

(2) THE DEPARTMENT.

(B) CORPORATE STATUS.

WHEN ARTICLES OF INCORPORATION ARE FILED FOR RECORD IN ACCORDANCE WITH SUBSECTION (A) OF THIS SECTION, THE TRUST COMPANY BECOMES A BODY CORPORATE.

REVISOR'S NOTE: This section is new language derived without substantive change from the seventh sentence of Art. 11, §54 and the first clause of §57(a).

In subsection (a)(1) of this section, the word "county" is used as defined in Title 1 of this article to include Baltimore City. The phrase "clerk of the court" also is defined in Title 1 of this article.

In subsection (a) (2) of this section, the word "Department" is substituted for "State Tax Commission." Under the provisions of Art. 81, §247A, the Department of Assessments and Taxation assumed the functions and duties of the Commission.

In subsection (b) of this section, the term "body corporate" is substituted for "corporation" to conform with §§6-105(b) and 6-115(b) of this subtitle, which relate, respectively, to the corporate status of savings institutions and state banks.

The provisions of present §54 which relate to recordation of the articles by the Commissioner are contained in §6-135(c)(3) of this subtitle. For an explanation of the modification of the procedure, see the revisor's note to that section.