

(1) THE ARTICLES ARE FRAMED IN ACCORDANCE WITH LAW;

(2) THE CHARACTER, RESPONSIBILITY, AND GENERAL FITNESS OF THE INCORPORATORS COMMAND CONFIDENCE AND WARRANT BELIEF THAT THE BUSINESS OF THE PROPOSED TRUST COMPANY WILL BE CONDUCTED HONESTLY AND EFFICIENTLY, IN ACCORDANCE WITH THE INTENT OF THIS SUBTITLE; AND

(3) ALLOWING THE PROPOSED TRUST COMPANY TO ENGAGE IN BUSINESS:

(I) WILL PROMOTE PUBLIC CONVENIENCE AND ADVANTAGE; AND

(II) IS EXPEDIENT AND DESIRABLE.

(B) CHANGES IN ARTICLES.

AFTER HIS INVESTIGATION, THE COMMISSIONER MAY REQUIRE ANY CHANGE IN THE ARTICLES OF INCORPORATION HE CONSIDERS NECESSARY.

(C) ENDORSEMENT AND RETURN OF ARTICLES.

(1) WITHIN SIX MONTHS AFTER THE ARTICLES ARE FILED FOR EXAMINATION, THE COMMISSIONER SHALL ENDORSE AND DATE EACH COPY OF THE ARTICLES "APPROVED" OR "REFUSED" OVER HIS OFFICIAL SIGNATURE.

(2) IF HE REFUSES FORMATION OF THE TRUST COMPANY, HE SHALL RETURN ONE ENDORSED COPY OF THE ARTICLES TO THE INCORPORATORS.

(3) IF HE APPROVES FORMATION OF THE TRUST COMPANY, HE SHALL:

(I) RETURN TWO ENDORSED COPIES OF THE ARTICLES TO THE INCORPORATORS; AND

(II) RETAIN AND RECORD ONE ENDORSED COPY.

(D) FILING FEES.

THE COMMISSIONER SHALL COLLECT THE FOLLOWING FEES FOR DOCUMENTS FILED FOR EXAMINATION WITH HIM:

(1) ARTICLES OF INCORPORATION—\$1,500.

(2) AMENDMENTS TO ARTICLES OF INCORPORATION—\$20; AND

(3) NEW BRANCH APPLICATIONS—\$500.