The word "assets" is defined in Title 1 of this article.

6-131. VOLUNTARY LIQUIDATION.

(A) GENERAL RULE.

A STATE BANK MAY LIQUIDATE VOLUNTARILY BY VOTE OF THE STOCKHOLDERS WHO OWN TWO-THIRDS OF ITS CAPITAL STOCK, IF THE COMMISSIONER APPROVES AND DETERMINES THAT THE STATE BANK IS SOLVENT.

(B) NOTICE BEFORE LIQUIDATION.

(1) IF THE STOCKHOLDERS OF A STATE BANK VOTE TO LIQUIDATE, ITS BOARD OF DIRECTORS SHALL GIVE TO THE COMMISSIONER NOTICE OF THE INTENDED LIQUIDATION, CERTIFIED UNDER ITS CORPORATE SEAL BY THE PRESIDENT OF THE STATE BANK AND BY ITS CASHIER OR TREASURER.

(2) THE BOARD OF DIRECTORS ALSO SHALL GIVE NOTICE TO CREDITORS TO PRESENT ANY CLAIM AGAINST THE STATE BANK. THE NOTICE SHALL BE PUBLISHED ONCE EACH WEEK FOR EIGHT CONSECUTIVE WEEKS IN A NEWSPAPER [[OF GENERAL CIRCULATION]] PUBLISHED IN THE COUNTY WHERE THE STATE BANK IS LOCATED.

REVISOR'S NOTE: This section is derived without substantive change from Art. 11, / 76, as it relates to State banks.

Subsection (b) of this section is modified to conform the publication requirements to the more modern provisions for publication throughout the Code and, to the extent possible, to conform the publication requirements for all banking institutions under this subtitle.

The provisions of present § 76 as they relate to trust companies appear in §6-150 of this subtitle.

PART IV. TRUST COMPANIES.

6-132. APPLICABILITY OF SUBTITLE.

EVERY TRUST COMPANY HAS THE POWERS AND IS SUBJECT TO THE PROVISIONS OF THIS SUBTITLE. HOWEVER, EXCEPT AS PROVIDED IN §6-138(B), THE PROVISIONS OF THIS SUBTITIE DO NOT REPEAL, MODIFY, OR AFFECT ANY SPECIAL RIGHT, PRIVILEGE, OR POWER CONFERRED BY CHARTER ON A TRUST COMPANY WHICH WAS ORGANIZED AND DOING BUSINESS BEFORE APRIL 8, 1910.