

(4) GENERALLY MANAGE ANY ASSETS OF THE RELIGIOUS CORPORATION; AND

(5) ADOPT RULES AND ORDINANCES FOR CONDUCTING THEIR AFFAIRS AS NECESSARY AND CONVENIENT TO ACCOMPLISH THE PURPOSE OF THE RELIGIOUS CORPORATION, INCLUDING:

(I) APPOINTING THE TIME AND PLACE OF A MEETING OF ITS MEMBERS; AND

(II) DETERMINING THE NUMBER OF MEMBERS NECESSARY TO CONSTITUTE A QUORUM.

(B) INSTRUMENTS PROHIBITING SALE, MORTGAGE, OR OTHER DISPOSITION.

THE PROVISIONS OF THIS SECTION DO NOT AUTHORIZE ANY SALE, MORTGAGE, OR OTHER DISPOSITION OF ANY ASSET OF THE RELIGIOUS CORPORATION WHICH IS HELD UNDER AN INSTRUMENT PROHIBITING THAT SALE, MORTGAGE, OR OTHER DISPOSITION.

(C) AUTHORIZATION BY TRUSTEES TO EXECUTE AN INSTRUMENT OR CONVEYANCE.

BY RESOLUTION, THE TRUSTEES MAY AUTHORIZE ONE OR MORE OF THEIR MEMBERS TO:

(1) EXECUTE ANY INSTRUMENT REQUIRED TO BE EXECUTED BY THE TRUSTEES, INCLUDING ANY DEED, MORTGAGE, OR OTHER CONVEYANCE OF ASSETS WHICH ARE TO BE SOLD, TRANSFERRED, OR ENCUMBERED; AND

(2) ATTEST AND AFFIX TO THE INSTRUMENT THE CORPORATE SEAL, IF ANY.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §§256, 257, and 265.

In subsection (a) (1) of this section, the term "perpetual existence" is substituted for the term "perpetual succession" to conform with §2-104 of this article.

The word "church" is defined in §5-301 and the word "assets," which is substituted for the word "property" throughout this subtitle, is defined in §1-101 of this article.

5-307. TRUSTEES.

(A) DUTIES.

THE TRUSTEES SHALL: