A STOCKHOLDER OF A PROFESSIONAL CORPORATION MAY NOT SELL OR TRANSFER HIS STOCK IN THE CORPORATION EXCEPT:

(1) TO THE CORPORATION; OR

(2) TO ANOTHER INDIVIDUAL ELIGIBLE TO BE A STOCKHOLDER OF THE CORPORATION.

REVISOR'S NOTE: This section presently appears as Art. 23, §439.

The only changes are in style.

5-114. VOTING TRUST AGREEMENTS PROHIBITED.

A STOCKHOLDER OF A PROFESSIONAL CORPORATION MAY NOT ENTER INTO A VOTING TRUST AGREEMENT OR ANY OTHER AGREEMENT WHICH VESTS ANOTHER PERSON WITH THE AUTHORITY TO EXERCISE THE VOTING POWER OF ANY OF HIS STOCK.

REVISOR'S NOTE: This section presently appears as the last sentence of Art. 23, §437.

The only changes are in style.

5-115. STOCKHOLDER OR EMPLOYEE BECOMING DISQUALIFIED TO PERFORM SERVICES.

(A) DISQUALIFICATION OF STOCKHOLDER OR EMPLOYEE TO PERFORM PROFESSIONAL SERVICES.

EXCEPT AS PROVIDED IN §1-203 OF THE COURTS ARTICLE WITH RESPECT TO THE AGREEMENT OF A JUDGE WITH HIS FORMER LAW FIRM, A STOCKHOLDER, AGENT, OR EMPLOYEE OF A PROFESSIONAL CORPORATION WHO HAS BEEN PERFORMING A PROFESSIONAL SERVICE IMMEDIATELY SHALL SEVER EMPLOYMENT WITH AND ANY FINANCIAL INTEREST IN THE CORPORATION IF HE:

(1) BECOMES DISQUALIFIED LEGALLY TO PERFORM THE PROFESSIONAL SERVICE IN THE STATE; OR

(2) ASSUMES ELECTED PUBLIC OFFICE OR ACCEPTS EMPLOYMENT WITH RESPECT TO WHICH HE IS PROHIBITED BY LAW FROM CONTINUING TO PERFORM THE PROFESSIONAL SERVICE.

(B) FAILURE OF CORPORATION TO REQUIRE COMPLIANCE.

(1) THE FAILURE OF A PROFESSIONAL CORPORATION TO REQUIRE COMPLIANCE WITH SUBSECTION (A) OF THIS SECTION CONSTITUTES GROUNDS FOR THE FORFEITURE OF ITS CHARTER AND FOR ITS DISSOLUTION.

(2) IF THE FAILURE OF A PROFESSIONAL CORPORATION TO REQUIRE COMPLIANCE WITH SUBSECTION (A) OF