

TITLE 5. SPECIAL TYPES OF CORPORATIONS.

SUBTITLE 1. PROFESSIONAL SERVICE CORPORATIONS.

5-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection presently appears as the introductory clause to Art. 23, §431.

The only changes are in style.

(B) LICENSE.

"LICENSE" MEANS ANY LICENSE, CERTIFICATION, CERTIFICATE, REGISTRATION, OR OTHER LEGAL AUTHORIZATION REQUIRED BY STATUTE AS A CONDITION PRECEDENT TO THE PERFORMANCE OF A PROFESSIONAL SERVICE IN THE STATE.

REVISOR'S NOTE: This subsection is new language derived from the present law's usage of "duly licensed or otherwise legally authorized." See, e.g., Art. 23, §434. "Licensed" is substituted for the phrase "or otherwise legally authorized" throughout this subtitle in light of this definition. Further, the definition of "license" is intended to apply when the term "licensed" is used in this subtitle.

(C) LICENSING UNIT.

"LICENSING UNIT" MEANS THE BOARD, AGENCY, OR OTHER ENTITY WHICH LICENSES OR OTHERWISE LEGALLY AUTHORIZES THE PERFORMANCE OF A PROFESSIONAL SERVICE.

REVISOR'S NOTE: This subsection is new language derived from the present law's usage of the "board, agency, or other entity, licensing or otherwise legally authorizing the professional services." See, e.g., Art. 23, §440.

(D) PROFESSIONAL CORPORATION.

"PROFESSIONAL CORPORATION" MEANS A CORPORATION WHICH:

(1) IS ORGANIZED UNDER THIS SUBTITLE FOR THE EXCLUSIVE PURPOSE OF PERFORMING A PROFESSIONAL SERVICE; AND