Art. 23, §107.

The only changes are in style.

4-403. STOCKHOLDERS' RIGHT OF INSPECTION.

A STOCKHOLDER OF A CLOSE CORPORATION OR HIS AGENT MAY INSPECT AND COPY DURING USUAL BUSINESS HOURS ANY RECORDS OR DOCUMENTS OF THE CORPORATION RELEVANT TO ITS BUSINESS AND AFFAIRS, INCLUDING ANY:

(1) BYLAWS;

(2) MINUTES OF THE PROCEEDINGS OF THE STOCKHOLDERS AND DIRECTORS;

(3) ANNUAL STATEMENT OF AFFAIRS;

(4) STOCK LEDGER; AND

(5) BOOKS OF ACCOUNT.

REVISOR'S NOTE: This section presently appears as Art. 23, §108(a).

Reference to a stockholder's "attorney" is deleted as unnecessary since, in any event, the attorney would be acting as the stockholder's "agent."

The only other changes are in style.

4-404. STATEMENT OF AFFAIRS.

(A) STOCKHOLDERS' RIGHT TO REQUEST.

ONCE DURING EACH CALENDAR YEAR, EACH STOCKHOLDER OF A CLOSE CORPORATION MAY PRESENT TO ANY OFFICER OF THE CORPORATION A WRITTEN REQUEST FOR A STATEMENT OF ITS AFFAIRS.

(B) STATEMENT OF CORPORATION'S AFFAIRS.

WITHIN 20 DAYS AFTER A REQUEST IS MADE FOR A STATEMENT OF A CLOSE CORPORATION'S AFFAIRS, THE CORPORATION SHALL PREPARE AND HAVE AVAILABLE ON FILE AT ITS PRINCIPAL OFFICE A STATEMENT <u>VERIFIED UNDER OATH BY ITS PRESIDENT OR TREASURER OF ONE OF ITS VICE-PRESIDENTS OR ASSISTANT TREASURERS</u> WHICH SETS FORTH IN REASONABLE DETAIL THE CORPORATION'S ASSETS AND LIABILITIES AS OF A REASONABLY CURRENT DATE. [[THE PRESIDENT, A VICE-PRESIDENT, THE TREASURER, OR AN ASSISTANT TREASURER SHALL VERIFY THE STATEMENT UNDER OATH.]]