

AS TO THE FAIR VALUE OF THE STOCK.

(C) CONTENTS OF REPORT.

THE REPORT SHALL STATE THE REASONS FOR THE CONCLUSION AND SHALL INCLUDE A TRANSCRIPT OF ALL TESTIMONY AND EXHIBITS OFFERED.

(D) SERVICE OF REPORT; OBJECTION.

(1) ON THE SAME DAY THAT THE REPORT IS FILED, THE APPRAISERS SHALL MAIL ~~[[ONE]]~~ A COPY OF IT TO EACH PARTY TO THE PROCEEDINGS.

(2) WITHIN 15 DAYS AFTER THE REPORT IS FILED, ANY PARTY MAY OBJECT TO IT AND REQUEST A HEARING.

REVISOR'S NOTE: This section is new language derived without substantive change from the first paragraph of Art. 23, §73(f).

The time as of which the fair value is determined appears in §3-201 of this article.

~~[[3-210]]~~ 3-211. CONSIDERATION BY COURT OF APPRAISERS' REPORT.

(A) ORDER OF COURT.

THE COURT SHALL CONSIDER THE REPORT AND, ON MOTION OF ANY PARTY TO THE PROCEEDING, ENTER AN ORDER WHICH:

(1) CONFIRMS, MODIFIES, OR REJECTS IT; AND

(2) IF APPROPRIATE, SETS THE TIME FOR PAYMENT TO THE STOCKHOLDER.

(B) PROCEDURE AFTER ORDER.

(1) IF THE APPRAISERS' REPORT IS CONFIRMED OR MODIFIED BY THE ORDER, JUDGMENT SHALL BE ENTERED AGAINST THE SUCCESSOR AND IN FAVOR OF EACH OBJECTING STOCKHOLDER PARTY TO THE PROCEEDING FOR THE APPRAISED FAIR VALUE OF HIS STOCK.

(2) IF THE APPRAISERS' REPORT IS REJECTED, THE COURT MAY:

(I) DETERMINE THE FAIR VALUE OF THE STOCK AND ENTER JUDGMENT FOR THE STOCKHOLDER; OR

(II) REMIT THE PROCEEDINGS TO THE SAME OR OTHER APPRAISERS ON TERMS AND CONDITIONS IT CONSIDERS PROPER.