

Department, as well as the apparent original legislative intent; i.e., that the former be named only if the corporation has no principal office in this State.

The word "successor" is substituted for "the new or the surviving corporation or...the transferee" and like references; and the term "interest in land" is substituted for "property the title to which could be affected by the recording of an instrument in the land records." This is consistent with the definitions of "successor" and "interest in land" in §§1-101 and 3-101 of this article, respectively.

The only other changes are in style.

3-112. PROPERTY CERTIFICATE FOR ASSESSMENT RECORDS.

(A) DEPARTMENT MAY REQUIRE CERTIFICATE.

IN ORDER TO KEEP THE LAND ASSESSMENT RECORDS CURRENT IN EACH COUNTY, THE DEPARTMENT MAY REQUIRE A CORPORATION TO SUBMIT WITH THE ARTICLES A PROPERTY CERTIFICATE FOR EACH COUNTY WHERE A MERGING CORPORATION OTHER THAN THE SUCCESSOR, A CONSOLIDATING CORPORATION, OR A TRANSFEROR CORPORATION OWNS AN INTEREST IN LAND.

(B) WHEN CERTIFICATE NOT REQUIRED.

A PROPERTY CERTIFICATE IS NOT REQUIRED WITH RESPECT TO ANY PROPERTY IN WHICH THE ONLY INTEREST OWNED BY THE CONSOLIDATING, MERGING, OR TRANSFEROR CORPORATION IS A SECURITY INTEREST.

(C) FORM AND NUMBER.

THE PROPERTY CERTIFICATE SHALL BE IN THE FORM AND NUMBER OF COPIES WHICH THE DEPARTMENT REQUIRES AND MAY INCLUDE THE CERTIFICATE OF THE DEPARTMENT REQUIRED BY §3-111 OF THIS SUBTITLE.

(D) CONTENTS.

(1) THE PROPERTY CERTIFICATE SHALL PROVIDE A DEED REFERENCE OR OTHER DESCRIPTION SUFFICIENT TO IDENTIFY THE PROPERTY.

(2) THE DEPARTMENT SHALL INDICATE ON THE CERTIFICATE THE TIME THE ARTICLES ARE ACCEPTED FOR RECORD AND SEND A COPY OF IT TO THE CHIEF ASSESSOR OF THE COUNTY WHERE THE PROPERTY IS LOCATED.