DIVIDENDS, [[AND]] QUALIFICATIONS, AND TERMS AND CONDITIONS OF REDEMPTION OF ANY OF ITS ISSUED OR UNISSUED STOCK; AND

(10) CANCEL OR OTHERWISE AFFECT THE RIGHT OF THE STOCKHOLDERS OF ANY CLASS TO RECEIVE DIVIDENDS WHICH HAVE ACCRUED BUT HAVE NOT BEEN DECLARED.

REVISOR'S NOTE: This section presently appears as Art. 23, §10.

The only changes are in style.

2-603. CHARTER AMENDMENT - NO STOCK OUTSTANDING OR SUBSCRIBED FOR.

(A) GENERAL RULE.

IF THERE IS NO STOCK OUTSTANDING OR SUBSCRIBED FOR ENTITLED TO BE VOTED ON THE CHARTER AMENDMENT, IT SHALL BE APPROVED AS PROVIDED IN THIS SECTION.

(B) APPROVAL BEFORE ORGANIZATION MEETING.

(1) IF THE AMENDMENT IS MADE BEFORE THE ORGANIZATION MEETING ~~OF THE~~ BOARD OF DIRECTORS, EVERY INCORPORATOR SHALL EXECUTE AND FILE AMENDED ARTICLES OF INCORPORATION IN THE SAME FORM REQUIRED BY SUBTITLE 1 OF THIS TITLE FOR ORIGINAL ARTICLES OF INCORPORATION.

(2) WHEN THE DEPARTMENT ACCEPTS AMENDED ARTICLES OF INCORPORATION FOR RECORD, THEY TAKE THE PLACE OF THE ORIGINAL ARTICLES.

(C) APPROVAL AFTER ORGANIZATION MEETING.

IF THE AMENDMENT IS MADE AT OR AFTER THE ORGANIZATION MEETING OF THE BOARD OF DIRECTORS, IT SHALL BE APPROVED BY A MAJORITY OF THE ENTIRE BOARD OF DIRECTORS.

REVISOR'S NOTE: This section presently appears as Art. 23, §11(a).

Reference to the filing fees charged by the department is deleted as unnecessary in light of § 1-201 of this article.

Reference to the incorporators "who signed the original articles..." is deleted as unnecessary, since only those who sign articles of incorporation can be termed "incorporators."