

[[2-514]] 2-513. RIGHT OF INSPECTION—STOCKHOLDERS OF 5 PERCENT OF STOCK.

(A) RIGHT OF INSPECTION.

ONE OR MORE PERSONS WHO TOGETHER ARE AND FOR AT LEAST SIX MONTHS HAVE BEEN STOCKHOLDERS OF RECORD OR HOLDERS OF VOTING TRUST CERTIFICATES OF AT LEAST 5 PERCENT OF THE OUTSTANDING STOCK OF ANY CLASS OF A CORPORATION MAY:

(1) IN PERSON OR BY AGENT, ON WRITTEN REQUEST, INSPECT AND COPY DURING USUAL BUSINESS HOURS THE CORPORATION'S BOOKS OF ACCOUNT AND ITS STOCK LEDGER;

(2) PRESENT TO ANY OFFICER OR RESIDENT AGENT OF THE CORPORATION A WRITTEN REQUEST FOR A STATEMENT OF ITS AFFAIRS; AND

(3) IN THE CASE OF ANY CORPORATION WHICH DOES NOT MAINTAIN THE ORIGINAL OR A DUPLICATE STOCK LEDGER AT ITS PRINCIPAL OFFICE, PRESENT TO ANY OFFICER OR RESIDENT AGENT OF THE CORPORATION A WRITTEN REQUEST FOR A LIST OF ITS STOCKHOLDERS.

(B) PROCEDURE BY CORPORATION AFTER REQUEST.

WITHIN 20 DAYS AFTER A REQUEST FOR INFORMATION IS MADE UNDER SUBSECTION (A) OF THIS SECTION, THE CORPORATION SHALL PREPARE AND HAVE AVAILABLE ON FILE AT ITS PRINCIPAL OFFICE:

(1) IN THE CASE OF A REQUEST FOR A STATEMENT OF AFFAIRS, A STATEMENT VERIFIED UNDER OATH BY ITS PRESIDENT OR TREASURER OR ONE OF ITS VICE-PRESIDENTS OR ASSISTANT TREASURERS WHICH SETS FORTH IN REASONABLE DETAIL THE CORPORATION'S ASSETS AND LIABILITIES AS OF A REASONABLY CURRENT DATE; AND

(2) IN THE CASE OF A REQUEST FOR A LIST OF STOCKHOLDERS, A LIST VERIFIED UNDER OATH BY ONE OF ITS OFFICERS OR ITS STOCK TRANSFER AGENT OR REGISTRAR WHICH SETS FORTH THE NAME AND ADDRESS OF EACH STOCKHOLDER AND THE NUMBER OF SHARES OF EACH CLASS WHICH THE STOCKHOLDER HOLDS.

REVISOR'S NOTE: This section is new language which synthesizes without substantive change the provisions of present Art. 23, §51(b) and (c).

In subsection (a) (1) of this section, the present reference to the right of a party's "attorney" to inspect is deleted as unnecessary since an attorney in this case